ITEM 3A

Coachella Valley Conservation Commission
Finance Committee Meeting Minutes
May 28, 2026

1. **CALL TO ORDER / ROLL CALL** – The meeting was called to order by Chair Gary Gardner, City of Desert Hot Springs, at 10:01 a.m. at the Coachella Valley Association of Governments, located at 74-199 El Paseo Dr., Suite 100, Palm Desert, 92260.

   ROLL CALL – Roll call was taken, and it was determined that a quorum was present.

Members Present	**Jurisdiction**
Councilmember Gary Gardner, *Chair*	City of Desert Hot Springs
Mayor Linda Evans	City of La Quinta
Mayor Evan Trubee	City of Palm Desert
Finance Director Kevin McCarthy	City of Indian Wells

Members Not Present	**Jurisdiction**
Mayor Elaine Holmes, *Vice Chair*	City of Indio

   No agenda modifications or conflict of interest disclosures were announced.

2. **PUBLIC COMMENTS ON AGENDA ITEMS**

   None

3. **CONSENT CALENDAR**

   IT WAS MOVED BY MAYOR EVANS AND SECONDED BY MAYOR TRUBEE TO:

   A. Approve the minutes of the January 5, 2026, meeting of the Finance Committee

   B. Adopt Policy No. 26-01, updating CVCC's previous Asset Capitalization Policy to identify major capital asset classes, increase capitalization thresholds, and establish useful lives among other updates

   THE MOTION CARRIED WITH 4 AYES AND 1 MEMBER ABSENT.

Councilmember Gary Gardner	**Aye**
Mayor Elaine Holmes	**Absent**
Mayor Linda Evans	**Aye**
Mayor Evan Trubee	**Aye**
Finance Director Kevin McCarthy	**Aye**

4. **DISCUSSION / ACTION**

A. Fiscal Year 2026-27 Agency-Wide, Programs, and Individual Funds Budget

Director of Finance Claude Kilgore presented the staff report, providing an overview of the agency-wide preliminary budget and highlighting its key components.

A lengthy discussion followed regarding the information presented, including questions about the decline in revenues, the factors contributing to it, and addressing long-term sustainability issues.

IT WAS MOVED BY DIRECTOR MCCARTHY AND SECONDED BY MAYOR EVANS TO RECOMMEND THE COMMMISSION APPROVE THE BUDGET FOR FISCAL YEAR 2026-27, PENDING THE INCLUSION OF ANY COMMITTEE FEEDBACK

THE MOTION CARRIED WITH 4 AYES AND 1 MEMBER ABSENT.

Councilmember Gary Gardner	**Aye**
Mayor Elaine Holmes	**Absent**
Mayor Linda Evans	**Aye**
Mayor Evan Trubee	**Aye**
Finance Director Kevin McCarthy	**Aye**

B. Stipend Policy Update for Elected Committee Members

Mr. Kilgore presented the staff report.

A brief discussion followed regarding the information presented. Members expressed a preference for equal compensation across all committees, regardless of whether the amount is $125 or $150, and indicated their support for the compensation level should mirror whatever is approved by CVAG's Executive Committee, which will consider the issue at an upcoming meeting.

IT WAS MOVED BY DIRECTOR MCCARTHY AND SECONDED BY MAYOR TRUBEE TO ADOPT POLICY NO. 26-02, AMENDING CVCC'S PREVIOUS STIPEND POLICY TO WHATEVER STIPEND AMOUNT IS SET BY CVAG'S EXECUTIVE COMMITTEE

THE MOTION CARRIED WITH 4 AYES AND 1 MEMBER ABSENT.

Councilmember Gary Gardner	**Aye**
Mayor Elaine Holmes	**Absent**
Mayor Linda Evans	**Aye**
Mayor Evan Trubee	**Aye**
Finance Director Kevin McCarthy	**Aye**

C. Local Development Mitigation Fee Nexus Study Revision

Program Manager Peter Satin introduced Teifion Rice-Evans, Managing Principal at Economic & Planning Systems, Inc., who joined the committee via Zoom, and provided an in-depth presentation on the study.

A robust discussion ensued regarding the information presented and the potential approaches to presented.

No action was taken. Staff agreed to provide an update via a written report distributed by email, after which the committee could determine whether an additional meeting was necessary for further discussion.

5. INFORMATION ITEMS

A. CVCC's Quarterly Investment Report through March 31, 2026

B. CVCC's Unaudited Financial Reports through March 31, 2026

C. Governmental Accounting Standards Board's (GASB) Video Series

These items were placed in the agenda for members' information.

6. PUBLIC COMMENTS ON NON-AGENDA ITEMS

None

7. ANNOUNCEMENTS

The next meeting of the Coachella Valley Conservation Commission will be held on Thursday, June 11, 2026, at 10:30 a.m. at the Coachella Valley Water District Steve Robbins Administration Building Training Room, 75515 Hovley Lane East, Palm Desert, 92260.

8. ADJOURNMENT

Chair Gardner adjourned the meeting at 11:29 a.m.

Respectfully submitted,

Elysia Regalado
Deputy Clerk