

**Coachella Valley Conservation Commission
Development Impact Fees Annual and Five-Year Accounting Report
Fiscal Year 2018-2019**

The following is a report prepared to comply with California Government Code Section 66006. The section requires an annual disclosure review of development impact fees collected and disbursements made. The disclosure portion of Section 66006 (b) requires that within 180 days after the last day of the fiscal year the Authority shall make available the following information:

A. A brief description of the type of fee in the account or fund:

The Local Development Mitigation Fee provides a funding source from new development for the acquisition of habitat lands and the monitoring and management of these lands in perpetuity to streamline the regulatory process and allow local governments to expedite development and the construction of infrastructure, particularly transportation facilities.

B. The amount of the fee:

| | |
|---|---------|
| Residential, density less than 8.0 dwelling units per acre (fee per dwelling unit) | \$1,290 |
| Residential, density between 8.0 and 14.0 dwelling units per acre (fee per dwelling unit) | \$537 |
| Residential, density more than 8.0 dwelling units per acre (fee per dwelling unit) | \$239 |
| Commercial/Industrial (per acre) | \$5,728 |

C/D. The beginning and ending balance of the account or fund, the amount of fees collected and interest earned (Government Code Sections 66006(b)(1)(C) and (D)):

E. An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees:

See next page for C, D and E

| | | |
|--|-----------------|-------------------------|
| Beginning Fund Balance (7/1/18) | | 1,796,425 |
| Fees Collected: | | |
| Fees Collected | 4,454,268 | |
| Administrative Fees Paid to Member Jurisdictions | <u>(44,543)</u> | |
| Net Fees Collected | | 4,409,725 |
| Interest Earned | | 78,178 |
| Expenditures | | <u>(2,585,916)</u> |
| Ending Fund Balance (6/30/19) | | <u><u>3,698,412</u></u> |

| Project Descriptions | FY 2019 Reportable Fees | Percentage Funded with Reportable Fees | APN |
|--|-------------------------------|--|--|
| Hansen | 90,375.00 | 100.00% | 750350005 |
| Drasnin | 364,525.00 | 100.00% | 520030013 |
| Riverside County (Default properties) | 129,400.01 | 100.00% | 648170014, 658170014, 651152007, 647170011, 647410008, 660072008, 659230023, 709290023, 664100011 |
| Lucom-Clark Trust | 285,475.00 | 100.00% | 660020004-008 |
| Jones | 75,375.00 | 100.00% | 648110007 |
| Filippone-Schwab-Lazaov | 360,525.00 | 100.00% | 651040012, 651040025-026 |
| G. Pontious | 18,912.50 | 100.00% | 648230015, 648230018 |
| C. Pontious | 9,695.00 | 100.00% | 648230032 |
| Southworth | 22,827.50 | 100.00% | 648030011 |
| Chavez | 40,327.50 | 100.00% | 750090004 |
| Bernstein | 163,592.00 | 100.00% | 752010006-013 |
| Klein | 32,327.50 | 100.00% | 651050016 |
| Bodgin-Gehring | 5,327.50 | 100.00% | 659260007 |
| Lamb | 1,600.00 | 0.06% | 522060015, 522100037, 522060010-011, |
| Consultants: Capital Acquistiion Strategies | 340,850 | 100.00% | |
| Consultants: Management and Monitoring | <u>644,781</u> | 51.64% | |
| | <u><u>2,585,916</u></u> | | |

F. As to any of the intended public improvements that have not yet been completed, a determination of whether sufficient funds have been collected to complete the financing. If so, the approximate date by which the construction will commence.

The Plan identifies the target acreage to be conserved. The target date for placing all designated lands in conservation is 2053. While there are sufficient funds for additional purchases at this time, the Plan provides that land may only be purchased from willing sellers. Until negotiations with willing sellers have been concluded, an approximate date by which any particular purchase will be completed cannot be calculated.

G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

Not applicable. The Commission has not made any such interfund transfers or loans.

H. The amount of fees refunded or re-allocated pursuant to Gov. Code § 66001 for sums that remain unspent after five years and for which a date for commencement of the improvement has not been provided.

No fees were refunded or re-allocated pursuant to Gov Code Section 66001 for sums that remain unspent after five years and for which a date of commencement of the Improvement has not been provided.

Five Year Test

| | |
|-----------------------------------|--------------|
| Revenues Collected | 6/30/2019 |
| Revenues Collected from 2015 | \$1,728,906 |
| Revenues Collected from 2016 | \$1,519,711 |
| Revenues Collected from 2017 | \$1,238,531 |
| Revenues Collected from 2018 | \$2,258,994 |
| Revenues Collected from 2019 | \$4,454,268 |
| Total Revenue for Last Five Years | \$11,200,410 |