

ATTACHMENT 1

Coachella Valley Conservation Commission Development Impact Fees Annual and Five-Year Accounting Report Fiscal Year 2017-2018

The following is a report prepared to comply with California Government Code Section 66006. The section requires an annual disclosure review of development impact fees collected and disbursements made. The disclosure portion of Section 66006 (b) requires that within 180 days after the last day of the fiscal year the Authority shall make available the following information:

A. A brief description of the type of fee in the account or fund:

The Local Development Mitigation Fee provides a funding source from new development for the acquisition of habitat lands and the monitoring and management of these lands in perpetuity to streamline the regulatory process and allow local governments to expedite development and the construction of infrastructure, particularly transportation facilities.

B. The amount of the fee:

Residential, density less than 8.0 dwelling units per acre (fee per dwelling unit)	\$1,245
Residential, density between 8.0 and 14.0 dwelling units per acre (fee per dwelling unit)	\$518
Residential, density more than 8.0 dwelling units per acre (fee per dwelling unit)	\$228
Commercial/Industrial (per acre)	\$5,529

C/D. The beginning and ending balance of the account or fund, the amount of fees collected, and interest earned (Government Code Sections 66006(b)(1)(C) and (D)):

E. An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees:

See next page for C, D and E

Beginning Fund Balance (7/1/18)		\$ 3,187,319
Fees Collected:		
Fees Collected	\$2,258,994	
Administrative Fees Paid to Member Jurisdictions	(\$22,590)	
Net Fees Collected		\$2,236,404
Interest Earned		
		\$19,677
Expenditures		
		(\$3,646,975)
Ending Fund Balance (6/30/18)		\$1,796,425

Project Descriptions	FY2018 Reportable Fees	Percentage Funded with Reportable Fees
Nguyen (APN 659260009)	18,375.00	100.00%
Pontious (APN 648200041)	3,055.00	100.00%
Garcia (648220027)	145,400.00	100.00%
Birns (APN 660110010, 034, 035)	15,827.50	100.00%
Torkan (APN 638350002)	926,092.50	100.00%
Hwang-Young (660380002)	120,400.00	100.00%
Poulin (APN 667150001)	64,375.00	100.00%
Rosas (APN 648170003)	44,327.50	100.00%
Willat (660040001)	92,375.00	100.00%
Olinger (APN 664050016)	11,237.50	100.00%
Schlecht, Shelvin & Shoenberger (APN 660110011)	5,827.50	100.00%
Ramos (APN 648170021)	44,327.50	100.00%
Hernandez Family Trust (APN 648190009)	84,875.00	100.00%
Dweck (APN 660290012, 660030001, 005, 669460007, 668470035, 669093004)	1,016,364.00	100.00%
Islamic Center of Southern California APN 727250006, 015)	262,249.00	65.20%
Archibald-Jensen (APN 66007206, 007, 009, 010, 014, 016, 660091004, 006, 007, 008, 009, 012, 660093004)	101,825.00	65.10%
Consultants: Capital Acquisition Strategies	274,704.00	100.00%
Consultants: Management and Monitoring	415,248.000	47.12%
	3,646,975.00	

F. As to any of the intended public improvements that have not yet been completed, a determination of whether sufficient funds have been collected to complete the financing. If so, the approximate date by which the construction will commence.

The Plan identifies the target acreage to be conserved. The target date for placing all designated lands in conservation is 2053. While there are sufficient funds for additional purchases at this time, the Plan provides that land may only be purchased from willing sellers. Until negotiations with willing sellers have been concluded, an approximate date by which any particular purchase will be completed cannot be calculated.

G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

Not applicable. The Commission has not made any such interfund transfers or loans.

H. The amount of fees refunded or re-allocated pursuant to Gov. Code § 66001 for sums that remain unspent after five years and for which a date for commencement of the improvement has not been provided.

No fees were refunded or re-allocated pursuant to Gov Code Section 66001 for sums that remain unspent after five years and for which a date of commencement of the Improvement has not been provided.

Five Year Test

Using First In First Out Method

Revenues Collected	6/30/2018
Revenues Collected from 2014	796,034
Revenues Collected from 2015	1,728,906
Revenues Collected from 2016	1,519,711
Revenues Collected from 2017	1,238,531
Revenues Collected from 2018	2,258,994
Total Revenue for Last Five Years	7,542,176